

**Immunisation 4 Life**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2017**

# **Immunisation 4 Life**

(A company limited by guarantee, without a share capital)

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## **Immunisation 4 Life**

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### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Maura Moran Carmel Whiskey Kevin Connolly
<b>Company Secretary</b>	Joan Whiskey (Appointed 6 April 2018) Lucy Brady (Resigned 5 April 2018)
<b>Company Number</b>	481858
<b>Charity Number</b>	19298
<b>Registered Office and Business Address</b>	35 Eallagh Headford Co Galway
<b>Auditors</b>	Cahill, Trautt & Co Chartered Accountants and Registered Auditors Garden Street Ballina Co Mayo Republic of Ireland
<b>Bankers</b>	Bank of Ireland Church Street Athlone Co Westmeath
<b>Solicitors</b>	Blake & kenny Solicitors 2 St Francis Street Galway City Co Galway

## **Immunisation 4 Life**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

#### **Principal Activity and Review of the Business**

The company is a not for profit organisation. The company raises money to assist in the administration of feeding programmes in countries overseas where there are medical emergencies. Immunisation 4 Life (i4life) help to achieve a sustainable and healthy future for children under 5 by reducing disease and malnutrition in low- resource countries and believes in the intervention in the areas of Education, immunisation, nutrition, child development and solar disinfection of water to prevent disease.

I4Life is a volunteering sending agency of Child Health and educational experts.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

#### **Financial Results**

The (deficit)/surplus for the year amounted to €(11,477) (2016 - €8,247).

At the end of the year, the company has assets of €13,972 (2016 - €25,232) and liabilities of €610 (2016 - €393). The net assets of the company have decreased by €(11,477).

#### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Maura Moran  
Carmel Whiriskey  
Kevin Connolly

The secretaries who served during the year were:

Joan Whiriskey (Appointed 6 April 2018)  
Lucy Brady (Resigned 5 April 2018)

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

The company will continue to work to increase funding for Nutrition and Education programmes in the coming year.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

#### **Auditors**

The auditors, Cahill, Trautt & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Statement on Relevant Audit Information**

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Immunisation 4 Life

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 35 Eallagh, Headford, Co Galway.

Signed on behalf of the board

Maura Moran

Maura Moran  
Director

12 September 2018

Carmel Whirskey

Carmel Whirskey  
Director

12 September 2018

## Immunisation 4 Life

(A company limited by guarantee, without a share capital)

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

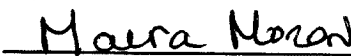
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

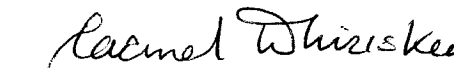
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Maura Moran  
Director

12 September 2018

  
Carmel Whiskey  
Director

12 September 2018

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Immunisation 4 Life

(A company limited by guarantee, without a share capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Immunisation 4 Life ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Immunisation 4 Life**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Paulic Trautt

for and on behalf of

**CAHILL, TRAUTT & CO**

Chartered Accountants and Registered Auditors

Garden Street

Ballina

Co Mayo

Republic of Ireland

12 September 2018



## Immunisation 4 Life

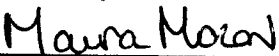
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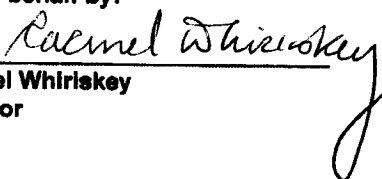
### INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		22,489	27,073
Expenditure		(33,966)	(18,826)
(Deficit)/surplus before tax		(11,477)	8,247
Tax on (deficit)/surplus		-	-
(Deficit)/surplus for the year		(11,477)	8,247
Total comprehensive income		(11,477)	8,247

Approved by the board on 12 September 2018 and signed on its behalf by:

  
Maura Moran  
Director

  
Carmel Whiskey  
Director

## Immunisation 4 Life

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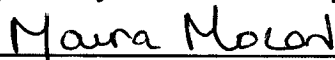
### BALANCE SHEET

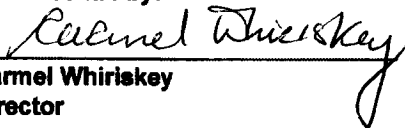
as at 31 December 2017

	Notes	2017 €	2016 €
<b>Current Assets</b>			
Cash and cash equivalents		13,972	25,232
Creditors: Amounts falling due within one year	4	(610)	(393)
<b>Net Current Assets</b>		<u>13,362</u>	<u>24,839</u>
<b>Total Assets less Current Liabilities</b>		<u>13,362</u>	<u>24,839</u>
<b>Reserves</b>			
Income and expenditure account		13,362	24,839
<b>Equity attributable to owners of the company</b>		<u>13,362</u>	<u>24,839</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12 September 2018 and signed on its behalf by:

  
Maura Moran  
Director

  
Carmel Whiskey  
Director

## Immunsation 4 Life

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### CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the year		(11,477)	8,247
		<u>(11,477)</u>	<u>8,247</u>
<b>Movements in working capital:</b>			
Movement in creditors		217	(760)
		<u>217</u>	<u>(760)</u>
<b>Cash (used in)/generated from operations</b>		<u>(11,260)</u>	<u>7,487</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(11,260)</b>	<b>7,487</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>25,232</b>	<b>17,745</b>
		<u>25,232</u>	<u>17,745</u>
<b>Cash and cash equivalents at end of financial year</b>	7	<b>13,972</b>	<b>25,232</b>
		<u><u>13,972</u></u>	<u><u>25,232</u></u>

## Immunisation 4 Life

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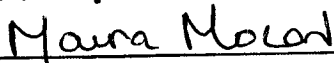
### BALANCE SHEET

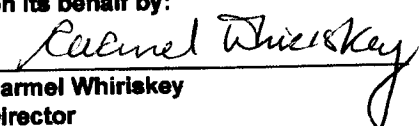
as at 31 December 2017

	Notes	2017 €	2016 €
<b>Current Assets</b>			
Cash and cash equivalents		13,972	25,232
Creditors: Amounts falling due within one year	4	(610)	(393)
<b>Net Current Assets</b>		<u>13,362</u>	<u>24,839</u>
<b>Total Assets less Current Liabilities</b>		<u>13,362</u>	<u>24,839</u>
<b>Reserves</b>			
Income and expenditure account		13,362	24,839
<b>Equity attributable to owners of the company</b>		<u>13,362</u>	<u>24,839</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12 September 2018 and signed on its behalf by:

  
Maura Moran  
Director

  
Carmel Whiskey  
Director

## **Immunisation 4 Life**

(A company limited by guarantee, without a share capital)

# **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2017

### **1. GENERAL INFORMATION**

Immunisation 4 Life is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 35 Eallagh, Headford, Co Galway, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### **Income**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

#### **Research and development**

Development expenditure is written off to the Income and Expenditure Account in the year in which it is incurred.

## Immunisation 4 Life

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

<b>3. OPERATING (DEFICIT)/SURPLUS</b>	<b>2017</b>	<b>2016</b>
	€	€
Operating (deficit)/surplus is stated after charging:		
- expenditure in current year	<b>8,050</b>	-
	<u>          </u>	<u>          </u>
<b>4. CREDITORS</b>	<b>2017</b>	<b>2016</b>
Amounts falling due within one year	€	€
Accruals	<b>610</b>	<b>393</b>
	<u>          </u>	<u>          </u>
<b>5. CAPITAL COMMITMENTS</b>		
The company had no material capital commitments at the year-ended 31 December 2017.		
<b>6. POST-BALANCE SHEET EVENTS</b>		
There have been no significant events affecting the company since the year-end.		
<b>7. CASH AND CASH EQUIVALENTS</b>	<b>2017</b>	<b>2016</b>
	€	€
Cash and bank balances	<b>13,972</b>	<b>25,232</b>
	<u>          </u>	<u>          </u>

#### 8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12 September 2018.

**IMMUNISATION 4 LIFE**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## Immunisation 4 Life

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017	2016
	€	€
<b>Income</b>		
Fundraising & Donations	13,812	20,539
Travel paid for by Volunteers	8,677	6,534
	<u>22,489</u>	<u>27,073</u>
<b>Expenditure</b>		
Insurance	3,100	2,939
Advertising/Marketing	830	61
Telephone	157	74
Fundraising Costs	-	7,216
Flights Costs	9,928	5,321
Medical Costs	325	522
Health & Safety -Volunteers	8,050	-
Consumables & Equipment	5,777	57
Nutritional Programme	5,008	2,085
Bank charges	135	181
General expenses	56	20
Auditor's remuneration	600	350
	<u>33,966</u>	<u>18,826</u>
<b>Net (deficit)/surplus</b>	<u>(11,477)</u>	<u>8,247</u>