

Immunisation 4 Life Ltd

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FINANCIAL STATEMENTS

01-Jan-13 -> 31-Dec-13



5001158

IMMUNISATION 4 LIFE LIMITED

(A Company Limited by Guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013



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DIRECTORS AND OTHER INFORMATION

DIRECTORS

M. Moran
K. Connolly
C. Whiskey

SECRETARY AND REGISTERED OFFICE

L. Brady
35 Eallagh
Headford
Co. Galway

REGISTRATION NUMBER

481858

AUDITORS

Cahill, Trautt & Co.
Chartered Accountants
& Registered Auditors
Garden Street
Ballina
Co. Mayo

SOLICITORS

Blake & Kenny Solicitors
2 St Francis Street
Galway City
Co. Galway

BANKERS

Bank of Ireland
Church Street
Athlone
Co. Westmeath

REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the above period. In preparing the financial statements, the directors have exercised the options available to a small private company under the Companies (Amendment) Act, 1986.

1. PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The company is a not for profit organisation. The company raises money to assist in the administration of feeding programmes in countries overseas where there are medical emergencies. The main risks and threats to the company are the current recessionary conditions and people's willingness to donate money.

2. RESULTS FOR THE PERIOD

The results for the period are set out in the Income and Expenditure Account on page 8 and in the related notes forming part of the Financial Statements.

3. DIRECTORS AND SECRETARY'S INTERESTS

All of the Directors and Secretary listed on page 3 served during the entire period. The company is limited by guarantee and therefore does not have a share capital.

4. BOOKS OF ACCOUNT

The Directors believe that they have complied with Section 202 of the Companies Act, 1990 with regard to books of account by engaging financial personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account together with other company registers are held at the company's registered office.

5. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

6. FUTURE DEVELOPMENTS

The directors are actively pursuing new avenues of fundraising so as to strengthen the company's trading position.

7. AUDITORS

The Auditors, Cahill, Trautt & Co., have expressed their interest to continue in office and will be re-appointed in accordance with section 160 (2) of the Companies Act, 1963.

REPORT OF THE DIRECTORS

8. STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:-

L. Brady



Secretary

M. Moran



Director

13th August 2014

REPORT OF THE AUDITORS**INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS OF IMMUNISATION 4 LIFE LIMITED**

We have audited the financial statements of Immunisation 4 Life Limited ("the Company") for the year ended 31 December 2013 which comprise the Profit and Loss account, Balance Sheet, Cash Flow statement, and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the Company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 5 the Directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 8 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31 December 2013 and of its loss for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

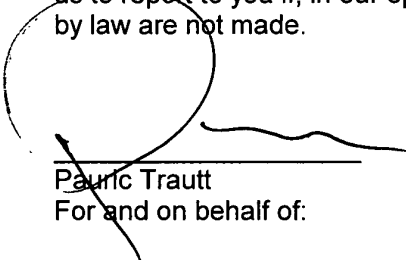
REPORT OF THE AUDITORS

Matters on which we are required to report - Companies Acts

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the Company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of Directors' remuneration and transactions specified by law are not made.



Pauric Trautt
For and on behalf of:

Cahill Trautt & Co.
Chartered Accountants and Registered Auditors
Garden Street
Ballina
Co. Mayo

13th August 2014

Lucy Brady
Maura Moran

INCOME & EXPENDITURE ACCOUNT

		<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
Income - Continuing Operations	(2)	8,893	30,730
Administrative Expenses		9,687	10,091
Operating Surplus/(Deficit)	(3)	(794)	20,639
Taxation	(4)	-	-
Retained Surplus/(Deficit) for the period		(794)	20,639
Retained Surplus/(Deficit) at start of the period		23,446	2,807
Retained Surplus/(Deficit) at end of the period		22,652	23,446

There were no other recognised gains or losses other than those shown through the Income & Expenditure Account.

On behalf of the Board:-

Lucy Brady

Lucy Brady

Secretary

Maura Moran

Maura Moran

Director

BALANCE SHEET

As At 31-Dec-13

	<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
<u>ASSETS EMPLOYED</u>		
<u>FIXED ASSETS</u>		
Tangible Assets	-	-
<u>CURRENT ASSETS</u>		
Stocks	-	-
Debtors and Prepayments	-	-
Cash at Bank and in Hand	23,805	26,158
	<u>23,805</u>	<u>26,158</u>
CREDITORS (Amounts Falling due within one year)	(5) 1,153	2,712
NET CURRENT ASSETS	<u>22,652</u>	<u>23,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>22,652</u>	<u>23,446</u>
CREDITORS (Amounts Falling due after one year)	-	-
NET ASSETS	<u><u>22,652</u></u>	<u><u>23,446</u></u>
<u>FINANCED BY:</u>		
CAPITAL AND RESERVES		
Income & Expenditure Account	22,652	23,446
	<u><u>22,652</u></u>	<u><u>23,446</u></u>

On behalf of the Board:-

Lucy Brady

Lucy Brady

Secretary

Maura Moran

Maura Moran

Director

CASH FLOW STATEMENT

		<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
Cash Inflow from Operating Activities	(6)	(2,353)	22,931
Payment to acquire Tangible Fixed Assets		-	-
Increase/(Decrease) in cash and cash equivalents		<u>(2,353)</u>	<u>22,931</u>
<u>Analysis of Changes in Cash</u>			
Balance at end of year		23,805	26,158
Balance at start of year		(26,158)	(3,227)
Increase/(Decrease) in Cash		<u>(2,353)</u>	<u>22,931</u>

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

The financial statements have been prepared on the going concern basis.

TAXATION

In accordance with FRS 19 provision is made for all timing differences at the balance sheet date. These provisions are calculated at the tax rates expected to apply in the periods in which the timing differences are expected to reverse.

2. Income

Income represents donations and fundraising received from the general public.

3. Operating Surplus

The operating Surplus/(Deficit) has been arrived at after charging the following:

	<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
Auditors Remuneration	350	350
Bank Interest & Charges	114	73
	<u> </u>	<u> </u>

4. Taxation

The company is a not-for-profit making organisation and therefore has no liability to Corporation Tax .

5. Creditors (Falling Due Within One Year)

	<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
Trade Creditors and Accruals	1,153	2,712
	<u>1,153</u>	<u>2,712</u>

NOTES TO THE FINANCIAL STATEMENTS**6. Cash Inflow from Operating Activities**

	<u>2013-2013</u> EUR	<u>2012-2012</u> EUR
Surplus/(Deficit) for Year	(794)	20,639
Increase/(Decrease) in Creditors	(1,559)	2,292
Cash Inflow from Operating Activities	<u>(2,353)</u>	<u>22,931</u>

7. Status

The Company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is Euro 1.

8. APB Ethical Standards-Provisions Available to Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit tax returns and assist with the preparation of the financial statements.

9. Approval of Financial Statements

The financial statements were approved by the Board of Directors on 13th August 2014.