



CAHILL, TRAUTT & CO.

CHARTERED ACCOUNTANTS

i4 Life Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2020

i4 Life Company Limited by Guarantee
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i4 Life Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Maura Moran Carmel Whiskey Kevin Connolly Miss Róisín Molloy (Appointed 19 August 2020) Miss Mary Cosgrove (Appointed 19 August 2020) Miss Grace Sweeney (Appointed 19 August 2020) Mr. Michael Byrne (Appointed 24 August 2020)
Company Secretary	Joan Whiskey
Company Number	481858
Charity Number	19298
Registered Office and Business Address	35 Eallagh Headford Co Galway
Auditors	Cahill Trautt & Co Chartered Accountants and Statutory Audit Firm Garden Street Ballina Co Mayo Republic of Ireland
Bankers	Bank of Ireland Church Street Athlone Co Westmeath
Solicitors	Blake & kenny Solicitors 2 St Francis Street Galway City Co Galway

i4 Life Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The company is a not for profit organisation. The company raises money to assist in the administration of feeding programmes in countries overseas where there are medical emergencies. Immunisation 4 Life (i4life) help to achieve a sustainable and healthy future for children under five by reducing disease and malnutrition in low-resource countries and believes in the intervention in the areas of Education, immunisation, nutrition, child development and solar disinfection of water to prevent disease.

i4Life is a volunteering sending agency of Child Health and educational experts.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

Financial Results

The (deficit)/surplus for the financial year amounted to €(34,376) (2019 - €13,958).

At the end of the financial year, the company has assets of €104,661 (2019 - €40,305) and liabilities of €99,401 (2019 - €669). The net assets of the company have decreased by €(34,376).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Maura Moran

Carmel Whiriskey

Kevin Connolly

Miss Roisin Molloy (Appointed 19 August 2020)

Miss Mary Cosgrove (Appointed 19 August 2020)

Miss Grace Sweeney (Appointed 19 August 2020)

Mr. Michael Byrne (Appointed 24 August 2020)

The secretary who served throughout the financial year was Joan Whiriskey.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company will continue to work to increase funding for Nutrition and Education programmes in the coming year.

Post Balance Sheet Events

There were no material events affecting the company since year end.

Auditors

The auditors, Cahill Trautt & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risks and Uncertainties

The effect of Covid-19 continues to present many risks for the company. As a result, the members consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements.

Although the effects cannot be fully determined, the members believe that the main risks associated with Covid-19 are as follows:

- the ability to continue to fundraise and receive donations in the current economy.
- the uncertainty of travel restrictions to and from Zambia.
- and the uncertainty of approval of future Grant Aid.

i4 Life Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 35 Eallagh, Headford, Co Galway.

Signed on behalf of the board



Maura Moran
Director

29 October 2021



Carmel Whiriskey
Director

29 October 2021

i4 Life Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Maura Moran
Director

29 October 2021



Carmel Whiskey
Director

29 October 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of i4 Life Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of i4 Life Company Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of i4 Life Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Pauric Trautt

for and on behalf of

CAHILL TRAUTT & CO

Chartered Accountants and Statutory Audit Firm

Garden Street

Ballina

Co Mayo

Republic of Ireland


29 October 2021

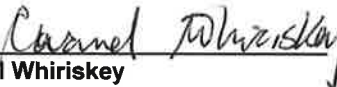
i4 Life Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Notes	2020 €	2019 €
Income	71,498	84,663
Expenditure	(105,874)	(70,705)
(Deficit)/surplus before tax	(34,376)	13,958
Tax on (deficit)/surplus	-	-
(Deficit)/surplus for the financial year	(34,376)	13,958
Total comprehensive income	(34,376)	13,958

Approved by the board on 29 October 2021 and signed on its behalf by:


 Maura Moran
 Director


 Carmel Whiskey
 Director


i4 Life Company Limited by Guarantee**BALANCE SHEET**

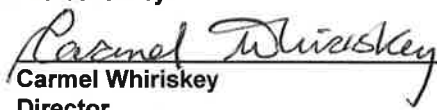
as at 31 December 2020

	Notes	2020 €	2019 €
Current Assets			
Cash and cash equivalents		104,661	40,305
Creditors: Amounts falling due within one year	6	(99,401)	(669)
Net Current Assets		5,260	39,636
Total Assets less Current Liabilities		5,260	39,636
Reserves			
Income and expenditure account		5,260	39,636
Equity attributable to owners of the company		5,260	39,636

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 29 October 2021 and signed on its behalf by:


Maura Moran
Director


Carmel Whiriskey
Director

i4 Life Company Limited by Guarantee**CASH FLOW STATEMENT**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities (Deficit)/surplus for the financial year		<u>(34,376)</u>	<u>13,958</u>
		(34,376)	13,958
Movements in working capital: Movement in creditors		<u>98,732</u>	<u>-</u>
		98,732	-
Cash generated from operations		<u>64,356</u>	<u>13,958</u>
		64,356	13,958
Net increase in cash and cash equivalents		64,356	13,958
Cash and cash equivalents at beginning of financial year		40,305	26,347
		40,305	26,347
Cash and cash equivalents at end of financial year	10	<u>104,661</u>	<u>40,305</u>

i4 Life Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

i4 Life Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 35 Eallagh, Headford, Co Galway which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of monies received from fundraising, donations and aid grants.

Government Grants

Revenue grants are credited to the Income and Expenditure when received. The company will seek to defer a portion of government grants to future periods to match them with related grant expenditure, when the basis of deferral can be measured with reasonable certainty.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

The members have the uncertainty of when they can travel due to potential future COVID-19 restrictions and this such restrictions could impact their ability to carry out their charitable functions in Zambia. The members are certain that they can continue as a going concern due to the fact that they have received a grant of €100,000 in 2020 from Irish Aid Zambia and continue to apply to other funders to support ongoing fundraising activities.

i4 Life Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5. EMPLOYEES

The company has taken on a number of part time workers in Zambia to assist with the roll out of its main nutritional programme in that country. These workers are employed under Zambian employment contracts.

6. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Accruals	4,696	669
Deferred Income	94,705	-
	<u>99,401</u>	<u>669</u>

7. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

9. POST-BALANCE SHEET EVENTS

There were no material events effecting the company since year end.

10. CASH AND CASH EQUIVALENTS	2020	2019
	€	€
Cash and bank balances	104,661	40,305
	<u>104,661</u>	<u>40,305</u>

11. CHANGE OF NAME

The company was previous known as Immunisation 4 Life Company Limited by Guarantee. The change of name was adopted with effect from 13th April, 2021.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 29 October 2021.

I4 LIFE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

i4 Life Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Fundraising & Donations	11,508	40,392
Travel paid for by Volunteers	10,510	12,654
Grant Received	49,480	31,617
	<u>71,498</u>	<u>84,663</u>
Expenditure		
Training/Meetings	6,156	5,139
Insurance	1,849	4,217
Advertising/Marketing	61	212
Telephone	197	194
Fundraising Costs	-	5,956
Health & Safety (Re Volunteers)	2,322	6,599
Flights Costs	10,897	17,488
Medical Costs	-	7,142
Legal and professional	6,476	677
Consumables & Equipment	6,686	296
Accountancy	1,754	-
Nutritional Programme	68,117	21,925
Bank charges	366	252
General expenses	401	8
Auditor's remuneration	592	600
	<u>105,874</u>	<u>70,705</u>
Net (deficit)/surplus	<u>(34,376)</u>	<u>13,958</u>

