

IMMUNISATION 4 LIFE LIMITED

(A Company Limited by Guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

M. Moran  
K. Connolly  
C. Whiriskey

**SECRETARY AND REGISTERED OFFICE**

L. Brady  
35 Eallagh  
Headford  
Co. Galway

**REGISTRATION NUMBER**

481858

**ACCOUNTANT**

Cahill & Trautt Accountants  
Garden Street  
Ballina  
Co. Mayo

**SOLICITORS**

Blake & Kenny Solicitors  
2 St Francis Street  
Galway City  
Co. Galway

**BANKERS**

Bank of Ireland  
Church Street  
Athlone  
Co. Westmeath

## **REPORT OF THE DIRECTORS**

The Directors present their annual report and financial statements for the year ended 31 December 2014.

### **1. PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The company is a not for profit organisation. The company raises money to assist in the administration of feeding programmes in countries overseas where there are medical emergencies. The main risks and threats to the company are the current recessionary conditions and people's willingness to donate money.

### **2. RESULTS FOR THE PERIOD**

The results for the period are set out in the Income and Expenditure Account on page 8 and in the related notes forming part of the Financial Statements.

### **DIRECTORS AND SECRETARY'S INTERESTS**

All of the Directors and Secretary listed on page 3 served during the entire period. The company is limited by guarantee and therefore does not have a share capital.

### **4. BOOKS OF ACCOUNT**

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the Company.

The accounting records of the Company are kept at the registered office.

### **5. EVENTS SINCE THE YEAR END**

There have been no significant events affecting the company since the year end.

### **6. FUTURE DEVELOPMENTS**

The directors are actively pursuing new avenues of fundraising so as to strengthen the company's trading position.

**REPORT OF THE DIRECTORS****7. STATEMENT OF DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each financial year.

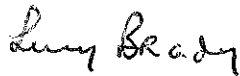
Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board:-**

L. Brady



Secretary

M. Moran



Director

10th July 2015

**DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 8 to 13:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available to Cahill and Trautt Accountants Limited, the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 December 2014.

**On behalf of the Board:-**

L. Brady	<i>Luisy Brady</i>	Secretary
M.Moran	<i>Maura Moran</i>	Director

10th July 2015

**ACCOUNTANTS REPORT**

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS OF IMMUNISATION 4 LIFE LIMITED ON THE UN-AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

In accordance with the terms of our engagement letter we have compiled without carrying out an audit, the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet, Cashflow Statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

**Respective Responsibilities of Directors and Accountants**

As described on page 5 the Company's Directors are responsible for ensuring that the Company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2014 and its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the Company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Immunisation 4 Life Limited from the accounting records, information and explanations supplied to us by the Directors.

**Scope of work**

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty is to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its loss for such a year under the Companies Acts 2014. You consider that the Company is exempt from the statutory requirement for an audit for the year.

**INCOME & EXPENDITURE ACCOUNT**

		<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Income - Continuing Operations	(2)	7,443	8,893
Administrative Expenses		10,732	9,687
Operating Surplus/(Deficit)	(3)	<b>(3,289)</b>	<b>(794)</b>
Taxation	(4)	-	-
Retained Surplus/(Deficit) for the period		<b>(3,289)</b>	<b>(794)</b>
Retained Surplus/(Deficit) at start of the period		22,652	23,446
Retained Surplus/(Deficit) at end of the period		<b>19,363</b>	<b>22,652</b>

There were no other recognised gains or losses other than those shown through the Income & Expenditure Account.

**On behalf of the Board:-**

Lucy Brady	<i>Lucy Brady</i>	Secretary
Maura Moran	<i>Maura Moran</i>	Director



<b>BALANCE SHEET</b>	<i>As At 31-Dec-14</i>
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	<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
<b><u>ASSETS EMPLOYED</u></b>		
<b><u>FIXED ASSETS</u></b>		
Tangible Assets	-	-
<b><u>CURRENT ASSETS</u></b>		
Stocks	-	-
Debtors and Prepayments	-	-
Cash at Bank and in Hand	20,516	23,805
	<b>20,516</b>	<b>23,805</b>
CREDITORS (Amounts Falling due within one year) (5)	1,153	1,153
NET CURRENT ASSETS	<b>19,363</b>	<b>22,652</b>
TOTAL ASSETS LESS CURRENT LIABILITIES	<b>19,363</b>	<b>22,652</b>
CREDITORS (Amounts Falling due after one year)	-	-
NET ASSETS	<b>19,363</b>	<b>22,652</b>
<b><u>FINANCED BY:</u></b>		
<b>CAPITAL AND RESERVES</b>		
Income & Expenditure Account	19,363	22,652
	<b>19,363</b>	<b>22,652</b>

We, as directors of Immunisation 4 Life Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**On behalf of the Board:-**

Lucy Brady

*Lucy Brady*

Secretary

Maura Moran

*Maura Moran*

Director

**CASH FLOW STATEMENT**

		<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Cash Inflow from Operating Activities	(6)	(3,289)	(2,353)
Payment to acquire Tangible Fixed Assets		-	-
Increase/(Decrease) in cash and cash equivalents		<u>(3,289)</u>	<u>(2,353)</u>
 <b><u>Analysis of Changes in Cash</u></b>			
Balance at end of year		20,516	23,805
Balance at start of year		(23,805)	(26,158)
Increase/(Decrease) in Cash		<u>(3,289)</u>	<u>(2,353)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland and the Companies Act 2014

The financial statements have been prepared on the going concern basis.

TAXATION

In accordance with FRS 19 provision is made for all timing differences at the balance sheet date. These provisions are calculated at the tax rates expected to apply in the periods in which the timing differences are expected to reverse.

**2. Income**

Income represents donations and fundraising received from the general public.

**3. Operating Surplus**

The operating Surplus/(Deficit) has been arrived at after charging the following:

	<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Auditors Remuneration	350	350
Bank Interest & Charges	143	114
	<hr/>	<hr/>

**Taxation**

The company is a not-for-profit making organisation and therefore has no liability to Corporation Tax .

**5. Creditors (Falling Due Within One Year)**

	<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Trade Creditors and Accruals	1,153	1,153
	<hr/>	<hr/>
	<b>1,153</b>	<b>1,153</b>

**NOTES TO THE FINANCIAL STATEMENTS****6. Cash Inflow from Operating Activities**

	<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Surplus/(Deficit) for Year	(3,289)	(794)
Increase/(Decrease) in Creditors	-	(1,559)
Cash Inflow from Operating Activities	<u>(3,289)</u>	<u>(2,353)</u>

**7. Status**

The Company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is Euro 1.

**8. Approval of Financial Statements**

The financial statements were approved by the Board of Directors on 10th July 2014

**Detailed Income & Expenditure Account**

	<u>2014-2014</u> EUR	<u>2013-2013</u> EUR
Income	7,443	8,893
 <b><u>Overheads</u></b>		
Insurance	710	851
Telephone	157	51
Advertising	62	262
Fundraising Costs	(10)	236
Travel & Subsistence	3,391	6,353
Medical Costs	1,033	(61)
Consumables & Equipment	3,233	-
Audit Fee	350	350
Nutritional Programme	1,593	1,446
Bank Interest & Charges	143	114
Sundry Expenses	70	85
	<hr/> 10,732	<hr/> 9,687
 <b>Surplus/(deficit) for the year</b>	 <b><u><u>(3,289)</u></u></b>	 <b><u><u>(794)</u></u></b>