

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**


**Company Name: i4 Life Company Limited by Guarantee**

**Company Number: 481858**

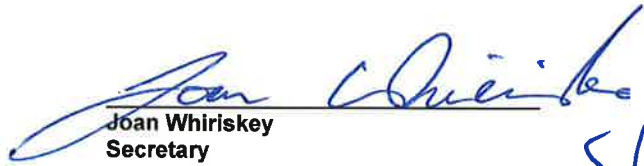
**Financial Year: 1 January 2022 to 31 December 2022**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

  
\_\_\_\_\_  
Maura Moran  
Director

4 July 2023

  
\_\_\_\_\_  
Joan Whiriskey  
Secretary

4 July 2023

**Company Number: 481858**

**i4 Life Company Limited by Guarantee  
Abridged Financial Statements  
for the financial year ended 31 December 2022**

**i4 Life Company Limited by Guarantee**  
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**i4 Life Company Limited by Guarantee**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Maura Moran Carmel Whiriskey Kevin Connolly Roisin Molloy Mary Cosgrove (Resigned 19 May 2022) Grace Sweeney Michael Byrne (Resigned 31 January 2023) Nixon Miyoba (Appointed 19 May 2022) Sinead O'Mahony (Appointed 19 May 2022)
<b>Company Secretary</b>	Joan Whiriskey
<b>Company Number</b>	481858
<b>Charity Number</b>	19298
<b>Registered Office and Business Address</b>	35 Eallagh Headford Co Galway
<b>Auditors</b>	Cahill Trautt & Co Chartered Accountants and Statutory Audit Firm Garden Street Ballina Co Mayo Republic of Ireland
<b>Bankers</b>	Bank of Ireland Main Street, Castlebar Mayo Republic of Ireland
<b>Solicitors</b>	Blake & Kenny Solicitors 2 St Francis Street Galway City Co Galway

## **i4 Life Company Limited by Guarantee**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

  
\_\_\_\_\_  
**Maura Moran**  
**Director**

**4 July 2023**

  
\_\_\_\_\_  
**Carmel Whiskey**  
**Director**

**4 July 2023**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF I4 LIFE COMPANY LIMITED BY GUARANTEE**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 December 2022 on pages 8 to 11 which the directors of i4 Life Company Limited by Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 4 July 2023 we reported to the members on the company's financial statements for the financial year ended 31 December 2022 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of i4 Life Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF I4 LIFE COMPANY LIMITED BY GUARANTEE pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF I4 LIFE COMPANY LIMITED BY GUARANTEE**

**pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

## **The purpose of our audit work and to whom we owe our responsibilities**

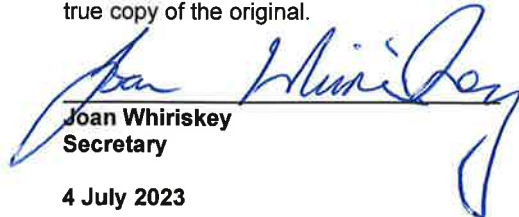
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."


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**Pauric Trautt**  
**for and on behalf of**  
**CAHILL TRAUTT & CO**  
Chartered Accountants and Statutory Audit Firm  
Garden Street  
Ballina  
Co Mayo  
Republic of Ireland

**4 July 2023**

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

  
**Joan Whiriskey**  
**Secretary**  
**4 July 2023**

  
**Maura Moran**  
**Director**  
**4 July 2023**



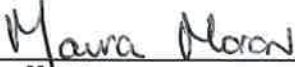
**i4 Life Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 December 2022


	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	6	13,067	-
<b>Current Assets</b>			
Cash and cash equivalents		190,077	170,044
<b>Creditors: amounts falling due within one year</b>	7	<b>(99,750)</b>	<b>(147,956)</b>
<b>Net Current Assets</b>		<b>90,327</b>	<b>22,088</b>
<b>Total Assets less Current Liabilities</b>		<b>103,394</b>	<b>22,088</b>
amounts falling due after more than one year	8	(13,067)	-
<b>Net Assets</b>		<b>90,327</b>	<b>22,088</b>
<b>Reserves</b>			
Income and expenditure account		90,327	22,088
<b>Equity attributable to owners of the company</b>		<b>90,327</b>	<b>22,088</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of i4 Life Company Limited by Guarantee, state that -  
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 July 2023 and signed on its behalf by:

  
Maura Moran  
Director

  
Carmel Whiskey  
Director

# **i4 Life Company Limited by Guarantee**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

### **1. General Information**

i4 Life Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is 35 Eallagh, Headford, Co Galway which is also the principal place of business of the company. The company is a child health specialist charity. i4Life is a group of volunteer health professionals who came together to organise child health clinics for under 5 year olds in the poorer countries of the world and to provide support to existing charities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Income**

Turnover comprises of monies received from fundraising, donations and aid grants.

#### **Government Grants**

Revenue grants are credited to the Income and Expenditure when received. The company will seek to defer a portion of government grants to future periods to match them with related grant expenditure, when the basis of deferral can be measured with reasonable certainty.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date.

**i4 Life Company Limited by Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

**3. Critical Accounting Judgements and Estimates**

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

The members are certain that they can continue as a going concern due to the fact that they have received grants of €179,390 under ongoing US-Aid programmes which are expected to run over a five year period and continue to apply to other funders to support ongoing fundraising activities.

<b>4. Operating surplus</b>	<b>2022</b>	2021
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>2,613</b>	-
Amortisation of Government grants	<b>(2,613)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**5. Employees**

The company has taken on a number of full time and part time workers in Zambia to assist with the roll out of its main nutritional programme in that country. These workers are employed under Zambian employment contracts.

**6. Tangible assets**

	<b>Motor vehicles</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2022	-	-
Additions	15,680	15,680
At 31 December 2022	<u>15,680</u>	<u>15,680</u>
<b>Depreciation</b>		
At 1 January 2022	-	-
Charge for the financial year	2,613	2,613
At 31 December 2022	<u>2,613</u>	<u>2,613</u>
<b>Net book value</b>		
At 31 December 2022	<u><u>13,067</u></u>	<u><u>13,067</u></u>

<b>7. Creditors</b>	<b>2022</b>	2021
<b>Amounts falling due within one year</b>	€	€
Accruals	630	13,824
Deferred Income	<b>99,120</b>	134,132
	<u><u>99,750</u></u>	<u><u>147,956</u></u>

<b>8. Creditors</b>	<b>2022</b>	2021
<b>Amounts falling due after more than one year</b>	€	€
Government grants	<u><u>13,067</u></u>	<u><u>-</u></u>

**i4 Life Company Limited by Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2022

**9. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**10. Income Statement**

	<b>2022</b>	2021
	€	€
At 1 January 2022	<b>22,088</b>	5,260
Surplus for the financial year	<b>68,239</b>	16,828
At 31 December 2022	<b>90,327</b>	22,088

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2022.

**12. Post-Balance Sheet Events**

In January 2023, the company took over responsibility for running a health care facility co-located at its Neri nutrition site. This has resulted in an expansion of its Neri operation both in size and scope.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 July 2023.